


**SINGER INDIA LIMITED**  
(CIN : L52109DL1977PLC025405)  
(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)  
(Website : www.singerindia.net, Tel No. : 011-40617777, Fax No. : 011-40617799)  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST MARCH, 2014

(Amount in Rs. Lacs)

| Particulars   | Quarter Ended 31st March, 2014 (Unaudited) | Quarter Ended 31st December, 2013 (Unaudited) | Quarter Ended 31st March, 2013 (Unaudited) | Nine months Ended 31st March, 2014 (Unaudited) | Nine months Ended 31st March, 2013 (Unaudited) | Year Ended 30th June, 2013 (Audited) |
|---|--|---|--|--|--|--------------------------------------|
| <b>1</b> Income from operations   |  |   |  |  |  |                                      |
| a. Net Sales / Income from Operations   | 6,402                                      | 5,843   | 5,370                                      | 17,827   | 14,946   | 19,692                               |
| b. Other operating income   | 10   | 9   | 7  | 25   | 21   | 31                                   |
| Total income from operations (net)  | 6,412                                      | 5,852   | 5,377                                      | 17,852   | 14,967   | 19,723                               |
| <b>2</b> Expenses   |  |   |  |  |  |                                      |
| a. Cost of raw material consumed  | 245  | 197   | 29   | 566  | 89   | 139                                  |
| b. Purchases of stock-in-trade  | 4,728                                      | 4,770   | 4,227                                      | 14,101   | 12,096   | 15,732                               |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 181  | (272)   | 50   | (450)  | (253)  | (136)                                |
| d. Employee benefits expense  | 251  | 221   | 178  | 693  | 503  | 685                                  |
| e. Depreciation and amortisation expense  | 16   | 18  | 16   | 51   | 41   | 59                                   |
| f. Trade Mark License Fee (including taxes)   | 68   | 67  | -  | 197  | -  | 249                                  |
| g. Other expenses   | 743  | 649   | 614  | 2,064  | 1,817  | 2,406                                |
| Total expenses  | 6,232                                      | 5,650   | 5,114                                      | 17,222   | 14,293   | 19,134                               |
| <b>3</b> Profit / (Loss) from operations before other income, finance costs and exceptional items                                   | 180  | 202   | 263  | 630  | 674  | 589                                  |
| <b>4</b> Other Income   | 19   | 29  | 24   | 67   | 77   | 353                                  |
| <b>5</b> Profit / (Loss) from ordinary activities before finance costs & exceptional items  | 199  | 231   | 287  | 697  | 751  | 942                                  |
| <b>6</b> Finance costs  | 1  | 1   | -  | 3  | 1  | 5                                    |
| <b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items                                  | 198  | 230   | 287  | 694  | 750  | 937                                  |
| <b>8</b> Exceptional items  | -  | -   | -  | -  | -  | -                                    |
| <b>9</b> Profit (+) / Loss (-) from ordinary activities before tax  | 198  | 230   | 287  | 694  | 750  | 937                                  |
| <b>10</b> Tax expense   |  |   |  |  |  |                                      |
| a. Tax-(Excess)/Short for earlier Years   | -  | -   | -  | -  | -  | -                                    |
| b. Deferred tax asset   | 62   | 70  | (611)                                      | 232  | (620)  | (595)                                |
| <b>11</b> Net Profit (+) / Loss (-) from ordinary activities after tax  | 136  | 151   | 898  | 462  | 1,370  | 1,532                                |
| <b>12</b> Extraordinary items   | -  | -   | -  | -  | -  | -                                    |
| <b>13</b> Net Profit (+) / Loss (-) for the period  | 136  | 151   | 898  | 462  | 1,370  | 1,532                                |
| <b>14</b> Paid-up equity share capital (Face value per share : Rs. 10/-)  | 1,074                                      | 1,074   | 1,074                                      | 1,074  | 1,074  | 1,074                                |
| <b>15</b> Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year and including Securities Premium |  |   |  |  |  | 1,719                                |
| <b>16</b> Earning per share (EPS)   |  |   |  |  |  |                                      |
| a. Basic and Diluted EPS before extraordinary items (not annualised)  | 1.27                                       | 1.41  | 8.36                                       | 4.30   | 12.75  | 14.26                                |
| b. Basic and Diluted EPS after extraordinary items (not annualised)   | 1.27                                       | 1.41  | 8.36                                       | 4.30   | 12.75  | 14.26                                |
| <b>17</b> Public shareholding:  |  |   |  |  |  |                                      |
| a. No. of shares  | 2,685,784                                  | 2,685,784                                     | 2,685,784                                  | 2,685,784                                      | 2,685,784                                      | 2,685,784                            |
| b. Percentage of total shareholding   | 25.00%                                     | 25.00%  | 25.00%                                     | 25.00%   | 25.00%   | 25.00%                               |
| Promoters and Promoters Group Shareholding:   |  |   |  |  |  |                                      |
| a. Pledged / Encumbered   |  |   |  |  |  |                                      |
| - No. of shares   | -  | -   | -  | -  | -  | -                                    |
| - Percentage of shares as a % of total share holding of promoters and promoters group   | -  | -   | -  | -  | -  | -                                    |
| - Percentage of shares as a % of total share capital of the Company   | -  | -   | -  | -  | -  | -                                    |
| b. Non - encumbered   |  |   |  |  |  |                                      |
| - No. of shares   | 8,057,351                                  | 8,057,351                                     | 8,057,351                                  | 8,057,351                                      | 8,057,351                                      | 8,057,351                            |
| - Percentage of shares as a % of total share holding of promoters and promoters group   | 100%                                       | 100%  | 100%                                       | 100%   | 100%   | 100%                                 |
| - Percentage of shares as a % of total share capital of the Company   | 75.00%                                     | 75.00%  | 75.00%                                     | 75.00%   | 75.00%   | 75.00%                               |

| Particulars                                    | Quarter Ended 31st March, 2014 |
|--|--------------------------------|
| INVESTOR COMPLAINTS                            |                                |
| Pending at the beginning of the Quarter        | -                              |
| Received during the Quarter                    | 4                              |
| Disposed Off during the Quarter                | 4                              |
| Remaining unresolved at the end of the Quarter | -                              |

For Singer India Limited

  
**(Rajeev Bajaj)**  
Managing Director

**SINGER INDIA LIMITED**

**Notes:**

1. The results for the quarter / nine months ended 31<sup>st</sup> March, 2014 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30<sup>th</sup> April, 2014. 2. At present there are no reportable segments. 3. The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT) and this has not resulted in an additional expense. 4. Earnings per share for the quarter and nine months are not annualized. 5. Previous year / period figures have been regrouped / rearranged wherever necessary.

For and on behalf of Singer India Limited

For Singer India Limited

In terms of our attached report of even date  
For RAY & RAY  
Chartered Accountants

*Anil Kumar Sharma*

(Anil Kumar Sharma)  
Partner  
Membership No. 80085

New Delhi, the 30<sup>th</sup> April, 2014

*Rajeev Bajaj*  
(Rajeev Bajaj)  
Managing Director  
(Rajeev Bajaj)  
Managing Director

# RAY & RAY

CHARTERED ACCOUNTANTS

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## Review report to Singer India Limited


We have reviewed the accompanying statement of unaudited financial results of Singer India Limited for the quarter / nine months ended 31<sup>st</sup> March 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors on 30<sup>th</sup> April, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter / nine months ended 31<sup>st</sup> March, 2014 prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13<sup>th</sup> September 2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 30<sup>th</sup> April, 2014

For RAY & RAY  
Chartered Accountants  
Firm Registration no. 301072E

  
Anil Kumar Sharma  
(Anil Kumar Sharma)  
Partner

Membership no. 080085